

POINT O'WOODS
BOARD OF GOVERNORS MEETING
August 30, 2016 6:30-9:00 PM, Old Lyme Congregational Church
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Approved Minutes

Type of Meeting: Regular

Secretary: Jean Smith

Attendees: Carl Filios (teleconference), Wayne Buchanan, Mike Aron, Beth Kelly, Jennifer Reyes, Faith Weiss, Roy Johnson

Wayne Buchanan called the meeting to order at 6:30 PM.

New Business:

2017/2018 Fiscal Year Budget Review Workshop

Roy Johnson, Treasurer, presented the detailed preliminary budgets of each commissioner along with the 2016/2017 Budget Forecast and Summary 2017/2018 Preliminary Budget. He stated that while income for the current forecast is projected to be less than planned, this would be offset by the even lower expense forecast, with the result being about \$56,000 under plan for the fiscal year. The FY year-end forecast indicates that there will be just over \$700,000 cash.

Beach:

Next year, beach expenses will be relatively similar to current year although there is a slight increase in beach cleaning expense and a \$1,000 capitol appropriation for anticipated raft replacement in the future.

Boat Basin:

Income is forecast to be slightly down. The plan year budget reflects slight increases in water and maintenance expenses and a reduced overall budget. Capitol appropriation of \$50,000 planned for potential dredging.

Grounds:

Expenses on target to the plan for forecast year 2016/2017. Landscaping, maintenance and repair are expected to be lower next year while payroll expense will be higher primarily due to increased hourly rates to align our pay rates with the current market and recognizing that more equipment maintenance and repairs are being done by Point O'Woods staff rather than out-sourcing it. Capitol appropriation of \$10,000 planned for potential equipment replacement.

Ordinance:

No change in planned budget.

Recreation:

The decline in attendance at the daily recreation program has continued for several years with the 2016/2017 income forecast to be \$4,000 below plan and expenses about \$3,000 below plan. Changes in the program structure are planned to bring these closer in balance yet provide fun

and rewarding experiences. Budget year expense reductions are planned in landscape, maintenance, repair and payroll. Capitol appropriation of \$6,000 planned for potential equipment replacement.

Roads:

Forecast year will come in below plan and plan year reflects a slightly lower but quite similar budget. Capitol appropriation of \$7,000 planned for potential equipment replacement.

Security:

Current year income is on target with the plan and forecast expense comes in almost \$15,000 below plan primarily driven by lower than planned security service and payroll expenses. Capitol appropriation of \$7,000 planned for potential security cameras.

Beth Kelly commented that year round residents have expressed concerns about of the lack of visible patrols in the off-season. More contractors and non-residents are entering the community and becoming aware of our neighborhood. She asked if we had enough in the budget to address this and the possibility of more patrols similar to Norm Emerson had done in the past. Carl Filios commented that as the number of year round residents was increasing, there were more 'eyes' in the area and a 'neighborhood watch' might be considered. Wayne Buchanan took the action item to contact Fred Callahan, Security commissioner about this.

Administration:

Forecast for current FY indicates under spending by about \$35,000 due to attorney fees since one suit we were involved in will not go to trial, management fees below plan and limited use of the contingency. Carl Filios pointed out that commissioners had been asked to develop very tight budgets for 2017/2018 and felt that an increase in the contingency would allow flexibility for unanticipated but necessary expenses. If it isn't used, that's good news but if it is not planned our flexibility to address critical issues could be impaired.

Wayne Buchanan commented on the possibility of putting insurance out to bid. Roy Johnson replied that John Maschi, our insurance agent, has stated that the company we have is the only one who handles the General Liability for quasi-municipalities like Point O'Woods.

Next Steps:

Roy Johnson commented that he will make the adjustments discussed in preparation for 4/25/17 BOG Meeting where the budget will be finalized and the mill rate established

ADJOURNMENT:

Beth Kelly motioned to adjourn, Mike Aron seconded. Meeting adjourned 8:03.